

INVENTION SUBMISSION AGREEMENT

Stride Tool Inc. welcomes your new product ideas and inventions as well as your interest in our company. Because our in-house Research and Development team is constantly working on new products and improvements of existing products, certain precautions must be made in accepting new ideas and inventions for evaluation. In that regard, please realize that an idea that is new to you may have already been submitted to us by another party or conceived in-house by our own engineers and researchers. Therefore, to avoid possible confusion or misunderstandings as to the origin of an idea, a definitive understanding must be reached before Stride Tool can agree to review ideas from persons who are not employees of Stride Tool. Accordingly, Stride Tool will evaluate your submission only upon your review and acknowledgement of the following:

1. I hereby represent that I am the sole originator of the idea/invention, that I own the idea/invention, and that I have the legal right to negotiate with Stride Tool concerning the submitted idea/invention.
2. I realize that my idea/invention may be partially or wholly within the public domain; that employees of Stride Tool may have worked, or may be working on the same idea or invention, or that Stride Tool may have received similar information from others.
3. Absent a written agreement with Stride Tool to the contrary, I agree that I will rely solely on my rights under the Patent, Trademark and Copyright laws of the United States and that consideration of my submission to Stride Tool shall in no way impair Stride Tool's right to contest the validity of my submission.
4. Absent a written agreement with Stride Tool to the contrary, I agree that Stride Tool has the right to disclose the idea/invention submission to various employees and to those outside of its employ to determine the value of the submission. Therefore, the disclosure is not confidential and no confidential relationship is entered into by reason of the fact that Stride Tool is considering the submission.
5. Absent a written agreement with Stride Tool to the contrary, I understand that Stride Tool is under no obligation to return submitted materials and if returned, accepts no responsibility for the safe arrival, handling or return of the submitted materials.
6. I understand that Stride Tool assumes no obligation to evaluate the submission or to do more than to indicate whether or not the company is interested in pursuing the submission.
7. No agreement for compensation is to be implied from Stride Tool's consideration or review of my idea/submission. After evaluation if Stride Tool decides to purchase, license, patent or otherwise enter into an agreement with me, the extent of compensation will be determined by a mutual written agreement.

ACCEPTED AND AGREED BY:

Signature: _____

Date: _____

Printed Name: _____

Address: _____

City/State/Zip: _____

Phone: _____

Fax: _____

E-Mail: _____

Mail to:

**Director, Marketing Services
Stride Tool Inc.
30333 Emerald Valley Parkway
Glenwillow, OH 44139**